

PROPERTY QUOTE INFORMATION

Jasper Heights_2024-2025

Company/Agent:	HUNTER & ASSOCIATES LLC	
Insurance Company Name:	AMERICAN FAMILY INSURANCE	
COVERAGE FEATURE		
AM Best Rating	A	
Compliant with Bylaws & Declarations	YES	
Property Coverage		
Limits		
Estimated Replacement Cost	\$24,290,716.00	
Replacement Cost	100% Replacement Cost	
Community Personal Property	\$194,091.00	
Sewer Backup (State Limit)	\$300,000 PER Building	\$6,000,000.00 Total
Boiler & Machinery Mechanical breakdown	No exposure noted	
State if Coverage is: Single Entity / All-in / Bare Walls	Bylaw Compliant - All Inclusive	
Deductible Amount	\$10,000.00	
Water Damage or Ice Damming Deductible (Per Unit)	\$10,000.00	
Windstorm of Hail Deductible	1%	
Earthquake Coverage & Limits		
AM Best Rating for Earthquake Coverage Carrier	A	
Earthquake Carrier Admitted or Not Admitted?	Admitted Carrier	
Coverage Limit	125% Replacement Cost	
Deductible	15% PER BUILDING/ PER OCCURRENCE	
Earthquake Sprinkler Leakage (EQSL)	INCLUDED	
State # hours after initial quake is considered a single event	168 Hours	
Building Ordinance Limits		
Undamaged portion of building	\$10,637,000.00	
Demolition Laws & Increased Cost of Construction (Combined)	\$4,254,800.00	
General Liability		
Occurrence Limit	\$2,000,000.00	
Aggregate Limit	\$4,000,000.00	
Medical Payments Coverage	\$10,000.00	
Non Owned & Hired Auto	\$2,000,000.00	
Coverage Provide For Management Company	YES	
Directors & Officers		
Coverage Limit	\$3,000,000.00	
Deductible	\$1,000.00	
Prior Acts Coverage - Retroactive Date	7/20/2012	
Defense Cost Outside Limits?	YES	
Coverage for Non-Pecuniary Claims?	YES	
Coverage Provide For Management Company?	YES	
Defense for Discrimination?	YES	
Crime		
Employee Dishonesty AND Forgery & Alteration	\$1,000,000.00	
Computer Fraud & Wire Transfer	\$1,000,000.00	
Deductible	\$1,000.00	
Prop. Mgnt. Company Employees Handling Funds Covered?	YES	
PREMIUM SUMMARY		
Total Premium for Package	Month to Month Payment Plan	Pay in Full Discount
	\$74,586.72	\$70,874.76
Optional Coverages		
Estimated Additional Premium/ Premium Credit		
\$100k Sewer Backup Per Bldg	-\$5,058.49	
\$300k Ordinance or Law Cov A,B, & C COMBINED Per Bldg	-\$7,731.18	
\$25,000 Deductible With \$25,000 Water Deductible PER UNIT	-\$6,222.22	
\$50,000 Deductible With \$50,000 Water Deductible PER UNIT	-\$7,555.46	
\$10M Earthquake Sublimit	-\$11,262.07	
\$5M Earthquake Sublimit	-\$15,247.40	
NO Earthquake Coverage	-\$24,929.02	

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PLEASE STATE ANY ADDITIONAL INFORMATION YOU WANT THE BOARD TO CONSIDER HERE:

Property coverage is 125% Replacement Cost ; ACV for Roof

Deductible Waiver Program- If unit owners have their HO6 Condo unit owners coverage through Am Fam the company waives their deductible when there is real property damage (does not apply to EQ Deductible).

With Pay in Full Discount, The average annual premium savings is ~5% for American Family Package

AGENT SIGNATURE _____ Rashae Nicholas _____

DATE _____ 7/25/2024 _____